

**AG ANADOLU GRUBU HOLDİNG
ANONİM ŐİRKETİ**

ARTICLES OF ASSOCIATION

Registry Date of Last Amendment: 05.05.2020

Share Capital: 243,534,517.96 TL.

This document has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of the document, the Turkish version shall prevail.

AG ANADOLU GRUBU HOLDİNG ANONİM ŐİRKETİ
ARTICLES OF ASSOCIATION

ESTABLISHMENT

ARTICLE 1: The founders, whose names, surnames, nationalities and places of residence are listed below, have established a joint-stock company in accordance with the provisions of the Turkish Commercial Code.

FOUNDERS

ARTICLE 2:

- 1) Kamil YAZICI, T.C. Uyruklu
Küçükyalı, Cumhuriyet Caddesi, No: 32 İSTANBUL
- 2) Suzan YAZICI, T.C. Uyruklu
Küçükyalı, Cumhuriyet Caddesi, No: 32 İSTANBUL
- 3) Fazilet ÇEVİK, T.C. Uyruklu
Suadiye, Yazanlar Sokak, Ursa Apt. D.6 İSTANBUL
- 4) Gülten YAZICI, T.C. Uyruklu
Küçükyalı, Cumhuriyet Caddesi, No: 32 İSTANBUL
- 5) Osman YAZICI, T.C. Uyruklu
Küçükyalı, Cumhuriyet Caddesi, No: 32 İSTANBUL

TRADENAME

ARTICLE 3: The tradename of the Company is **AG Anadolu Grubu Holding Anonim Őirketi**. Hereinafter, it will be referred to as the "**Company**".

HEAD OFFICE

ARTICLE 4: The head office of the Company is located in Ümraniye, İstanbul. Its address is, Fatih Sultan Mehmet Mahallesi, Balkan Caddesi, No: 58, Buyaka, (E) Block, Floor 6, Tepeüstü, 34771 Ümraniye-İstanbul. Any change of address is to be registered with the trade registry and be published in the Turkish Trade Registry Gazette and also be notified to the Capital Markets Board and the Ministry of Customs and Trade. Notifications made to the registered and published address will be deemed to have been made to the Company. It is considered a cause for liquidation if the Company vacates its existing address but does not register its new address in due time.

The Company may open branches, offices and representation offices in and/or outside the country, in compliance with the provisions of the relevant legislation and with the decision of its board of directors.

PURPOSE AND SCOPE

ARTICLE 5: The main purpose and scope of the Company is to:

- a) to participate in the capital and management of domestic and foreign companies established or to be established, with all kinds of commercial, industrial, agricultural and financial purposes, especially in the automotive, food, alcoholic beverage, beverage,

beverage packaging and finance industries; to establish short or long term partnerships or associations with them or to make agreements based on the sharing of responsibilities.

b) For this purpose; to invest in the Company's field of activity, to make investments or participate in existing investments; with respect to the scope of the Company, to establish and participate in sub-industry and auxiliary industrial facilities with the purposes of manufacturing or evaluation of the same and; to establish or to participate in, existing stores, warehouses and similar facilities in relation to the scope of the Company.

The Company may become a partner to any commercial, financial or industrial organization related to its abovementioned purpose and scope. It may acquire and dispose of any kind of capital market instruments provided that it is not in the nature of brokerage activity and securities portfolio management. It may help or support its subsidiaries in terms of their finance, warehousing, customs, feasibility activities and similar needs.

The Company may issue all kinds of capital market instruments in accordance with the legislation.

The Company may purchase, lease or lease to third parties the real estates that are required for its purpose and scope and may sell those that are not required anymore.

Provided that the announcements as stipulated by the Capital Markets Board for the purpose of ensuring that the investors are informed within the context of special cases are made, the Company may establish mortgages and pledges on its real estates and movable properties on behalf of its own legal entity and its subsidiaries the financial statements of which are included within the scope of full consolidation and in favor of other third parties for the purpose of conducting its ordinary commercial activities and may obtain mortgages and pledges in favor of itself and may establish other rights in rem order to secure its receivables.

The arrangements made by the Capital Markets Board shall be primarily complied with in connection with any suretyship and guarantees to be granted or pledges including mortgages to be instituted by the Company on its behalf and in favor of third parties.

DURATION

ARTICLE 6: The Company has been established for an indefinite period.

CAPITAL AND SHARES

ARTICLE 7: The Company's capital is TL 243,534,517.96 (two hundred and forty three million five hundred and thirty four thousand five hundred and seventeen Turkish Liras ninety six Kuruş). This capital has been divided into a total of 243,534,517.96 (two hundred and forty three million five hundred and thirty four thousand five hundred and seventeen comma ninety six) shares consisting of 194,827.614,36 (A) Group non-privileged bearer shares and 48,706,903.60 (B) Group privileged registered shares, each with a nominal value of 1 (one) TL.

The 160,000,000-TL portion of this capital has been fully paid free of any collusion.

The TL 83,534,517.96 (eighty three million five hundred and thirty four thousand and five hundred and seventeen Turkish Lira and ninety six Kuruş) portion is met by the merger of the Company with Özilhan Sınai Yatırım A.Ş., which is registered with İstanbul Trade Registry under no. 142919 and Anadolu Endüstri Holding A.Ş., which is registered with İstanbul Trade Registry under no. 105048, in accordance with the provisions of Article 134 and related articles of the Turkish Commercial Code no. 6102; Articles 19 and 20 of Corporate Tax Law no. 5520; Articles 23 and 24 of the Capital Markets Law no. 6362; Capital Markets Board's "*Communiqué on Merger and De-Merger (II-23.2)*" and "*Communiqué on the Common Principles Regarding Significant Transactions and The Retirement Right (II-23.1)*" and other relevant legislation and in accordance with the principles adopted in the Merger Agreement dated 10.11.2017 which is approved by the general assembly of each of merging entities held on 26.12.2017 and acquisition by the Company of all the assets, liabilities, rights and obligations of the said merging entities.

In capital increases, shares must be issued from each group shares so that rate of each group of shares in capital is maintained.

The shares representing the capital are dematerialized within the framework of dematerialization principles.

SHARES

ARTICLE 8: [Repealed]

BOARD OF DIRECTORS

ARTICLE 9: The Board of Directors consists of twelve members. These members shall be elected by the general assembly in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law where six members shall be elected among the candidates nominated by (B) Group shareholders.

The provisions of the Capital Markets Board with respect to independent board members are reserved.

Provided however, that, the existence of independent board members, required to be elected in accordance with the arrangements of the Capital Markets Board with respect to independent board members, within the six (6) members to be nominated by (B) Group shareholders, cannot be demanded from (B) Group shareholders.

The nominees shall be presented in writing to the presidency of the general assembly meeting in which the election of the board of directors will be made.

Legal entities may also be elected to the board of directors. In this case, together with this legal entity, only one real person to be determined by the legal entity, shall be registered and announced in the name of such legal entity; besides the fact that the registration and announcement is made shall immediately be announced in the web site of the Company. Only this registered real person can attend to the meetings and vote in the name of the legal entity.

The Board shall elect each year, from among their members, one chairman and one vice chairman to act as deputy in the absence of the chairman.

The management of the Company and its representation towards third parties belongs to the Board of Directors, with at least two signatures. The Board of Directors is authorized to decide on all matters and transactions except for the matters and transactions granted exclusively to the authority and responsibility of the general assembly by the Turkish Commercial Code, capital markets legislation and these Articles of Association.

The Board of Directors designates the persons empowered in the name of the Company having signature authority under the trade name of the Company and registers to the trade registry and announces the notarized copy of the decision showing such persons and their representation forms.

The empowered persons for representation cannot conduct transactions that do not fall within the purpose and scope stated in article 5 of these Articles of Association and that are illegal. In the event third parties know or in a position to know, that a legal transaction made with the Company does not fall within the purpose and scope of the Company, the Company shall not be bound by such transaction. Third parties, who are consistently transacting with the Company or who are preparing the explanatory, cautionary and similar scripts of the Company and who are deciding on these or who know all these, cannot claim that they are in good faith. The Company reserves its right to recourse and right of compensation and right to impose sanctions required in terms of Company's internal organization, towards the persons who have conducted the related transaction.

TERMS OF OFFICE OF THE BOARD OF DIRECTORS

ARTICLE 10: Board members shall be elected for a maximum term of office of three years. The members of the Board of Directors shall continue their duties until the first general assembly meeting in accordance with the Turkish Commercial Code even if their terms of office expire. Members whose terms of office expire may be re-elected. Should any member vacate the membership in the Board of Directors for any reason, the Board of Directors shall temporarily elect a person with the qualifications required by the Turkish Commercial Code and these Articles of Association and submit him/her to the approval of the first general assembly meeting. The member so elected shall serve until the general assembly meeting where he or she is submitted for approval, and if the election is approved by the general assembly meeting, he or she shall continue to complete the term of office of the predecessor.

The arrangements of the Capital Markets Board with respect to independent board members are reserved.

MEETINGS OF THE BOARD OF DIRECTORS

ARTICLE 11: The Board of Directors may convene as, where and when required by the business of the Company.

The Board of Directors shall convene upon invitation of the chairman and in his absence, the vice-chairman. Agenda, place of the meeting and time of the meeting shall be determined by those calling for meeting. All members of the Board of Directors can ask the chairman in

writing to call the meeting of the board of directors. In such case, the chairman shall invite the board of directors of the Company to a meeting in the shortest period legally possible.

The quorum for the meetings of the board of directors of the Company shall be at least (8) members out of (12) members. The members of the board of directors cannot attend meetings by proxy.

In case the items stated in the agenda of the meeting of the board of directors cannot be discussed in such meeting, they will be discussed and decided on at the latest in the first upcoming meeting of the board of directors. Adherence to the agenda is essential, discussions can be made on items which are not in the agenda; however no decision can be taken on such items in the said meeting. If a decision is required to be taken on items that are not on the agenda, they will be included in the agenda of the next meeting of the board of directors. Insofar, decisions can always be taken on items that are not in the agenda provided that such decisions are taken with the unanimous votes of all members.

The decisions of the board of directors shall be taken with the affirmative votes of at least (8) members out of (12). However, decisions on below issues ("Major Issues") shall be taken with the affirmative votes of at least (9) members out of (12).

(a) Disposal or public offering of all or part of shares of direct or indirect affiliates or subsidiaries of the Company, for which the amount of the total assets exceed 15% of the amount of the Company's total assets, or disposal of miscellaneous shareholding rights of such subsidiaries or affiliates; or

(b) Acquisition by the Company of other subsidiaries, affiliates or miscellaneous shareholding rights or shares, for which the amount of total assets exceeds 15% of the amount of the Company's total assets.

The members of the board of directors cannot vote on behalf of each other.

The arrangements of the Capital Markets Board with respect to the votes of the independent board members are reserved.

The decisions must be written and signed in order to be valid.

In case none of the members requested a meeting, the decisions of the board of directors may be adopted by collecting written approval of, at least (8) members out of (12) members and for Major Issues, at least (9) members out of (12) members, given for the proposal written as decision regarding a certain matter submitted by a board member. The said proposal must be submitted to all members of the board of directors in order for the decision to be taken in this way to be valid. The approvals are not required to be on the same page; however all of the papers bearing the approval signatures must be attached to the resolution book of the board of directors or all of the papers must be converted into a decision including approval signatures and put into the resolution book in order for the decision to be valid. The decisions must be written and signed in order to be valid.

Entitled parties who have right to attend to meetings of the board of directors of the Company may also attend to such meetings via electronic means in accordance with article 1527 of the Turkish Commercial Code. In line with the Regulation on Meetings of Commercial Entities on Electronic Platform Other Than General Assembly Meetings of Joint Stock Companies, the Company may set up an Electronic Meeting System or it may purchase services from service providers established for this purpose, which allows entitled parties to attend to these meetings via electronic means and to vote. In accordance with this provision of Articles of Association, it will be ensured in all general meeting to be held for the entitled parties and their representatives to exercise their rights mentioned in the provisions of the Regulation. In accordance with this provision of these Articles of Association, it will be ensured in all general assembly meetings to be held for the entitled parties and their representatives to exercise their rights mentioned in the provisions of the Regulation.

TRANSFER OF THE REPRESENTATIVE AUTHORITY AND MANAGEMENT

ARTICLE 12: The board of directors may delegate its representation rights to one or more managing directors or third parties as managers provided, however, the representation rights of at least one member of the board of directors must be retained.

The board of directors is authorized to delegate all or some of its managerial powers to one or more members of the board of directors or to third parties by an internal directive to be prepared pursuant to article 367 of the Turkish Commercial Code.

The board of directors may delegate the Company's representation authority and authorities related to conducting managerial transactions, in whole or in part, to managing directors who are members of the board of directors or to managers who are not required to be shareholders.

The board of directors of the Company, may determine the signatories and their authorities in accordance with articles 370 and 371 of the Turkish Commercial Code.

The board of directors shall determine the signatories who will have the authority to sign in the name of the Company and shall registry the notarized copy of the resolution showing the persons authorized to represent the Company and the manner of their representation to the Trade Registry and shall announce the same.

Pursuant to paragraphs (a) and (b) of article 375/1 of the Turkish Commercial Code, the board of directors of the Company may determine the management organization and high-level management of the Company and may issue directives and instructions related to these issues and have such registered to the Trade Registry and announced.

FINANCIAL RIGHTS OF THE MEMBERS OF THE BOARD OF DIRECTORS

ARTICLE 13: The members of the board of directors may be entitled to remuneration and/or attendance fee only if the amount is decided upon by the decision of general meeting and in accordance with the principles determined by the Capital Markets Board.

AUDITORS AND THEIR RESPONSIBILITIES

ARTICLE 14: The general assembly shall elect one auditor in every fiscal year and in any case before the end of the fiscal year during which he/she will perform his/her duties in

accordance with the Turkish Commercial Code and Capital Markets Law. After the election, the board of directors will immediately register such auditor to the trade registry and will announce the same in the Turkish Trade Registry Gazette and in the website of the Company.

The auditors are obliged to perform his/her duties imposed by the Turkish Commercial Code, Capital Markets Law and other related legislation within the boundaries stipulated under the law.

GENERAL ASSEMBLY

ARTICLE 15:

General assembly convenes ordinarily and extraordinarily. Ordinary general assembly meetings are held within three months following the end of each fiscal year. In these meetings, the election of Company organs, financial statements, annual report of the board of directors, mode of utilizing the operating profits, designating of the ratios of profits and dividends to be distributed, discharge of members of the board of directors as well as other matters relevant to the Company's operating periods and other essential matters are discussed and resolved. The invitation to the meeting is made at least three weeks prior to the date of the meeting excluding the actual date of announcement and actual date of meeting.

The general assembly shall convene at the Company's head office address or at any convenient place in the city where the head of the management is.

In general assemblies, each share having a nominal value of 1.-TL grants one voting right. The voting right of a shareholder is calculated by dividing the total nominal value of all the shares he or she owns by the total nominal value of the capital of the Company.

Unless a higher quorum is stipulated in the Turkish Commercial Code, Capital Markets Law, regulations stipulated to be enforced by the Capital Markets Board and these Articles of Association, the general assemblies are convened if shareholders holding at least one forth of the share capital are present in person or by proxy therein. Such quorum should be maintained throughout the meeting. If the meeting quorum cannot be reached or maintained at the first meeting, no quorum will be sought for the second meeting. Unless a higher quorum is stipulated in the Turkish Commercial Code, Capital Markets Law, regulations stipulated to be enforced by the Capital Markets Board and these Articles of Association, resolutions of the general assembly are passed by majority of those present at the meeting.

Entitled parties who have right to attend to general assembly meetings of the Company may also attend to the meetings via electronic means in accordance with article 1527 of the Turkish Commercial Code. In line with the Regulation for the General Assemblies on Electronic Platform at Joint Stock Companies, the Company may set up an electronic general meeting system or it can buy the services of such systems from special service providers, which allows entitled parties to attend to general assembly meetings via electronic means, to state their opinions, to propose and to vote. In accordance with this provision of these Articles of Association, it will be ensured in all general assembly meetings to be held for the

entitled parties and their representatives to exercise their rights mentioned in the provisions of the Regulation.

The provisions of the Turkish Commercial Code and Capital Markets Law together with the arrangements of the Ministry of Customs and Trade and Capital Markets Board shall apply for the ordinary and extraordinary general assembly meetings.

AUDIT RIGHT OF THE MINISTRY OF CUSTOMS AND TRADE

ARTICLE 16: Audit personnel of the Ministry of Customs and Trade may audit the Company in accordance with article 210 of the Turkish Commercial Code. The rights of the Ministry of Customs and Trade arising from the Turkish Commercial Code over the Company are reserved.

FINANCIAL TABLES AND ANNUAL REPORT

ARTICLE 17: The board of directors shall prepare and submit to the general assembly the financial statements, annexes thereto and the annual report of the board of directors for the previous fiscal year as required in the Turkish Accounting Standards within the first three months of the fiscal period following the balance sheet day.

The arrangements of the Ministry of Customs and Trade shall be complied with for notifications to be made to the said Ministry and the arrangements of the Capital Markets Board shall be complied with for notifications to be made to the Capital Markets Board and for public announcements.

AMENDMENT OF THE ARTICLES OF ASSOCIATION

ARTICLE 18: If the general assembly is called for a meeting for the amendment of these Articles of Association; the amendment text which is resolved by the board of directors and approved by the Capital Markets Board and the Ministry of Customs and Trade is required to be announced together with the existing provisions that will be amended pursuant to article 414 of the Turkish Commercial Code.

For the general assemblies related to the amendment of Articles of Association, the meeting and decision quorums stated in the Turkish Commercial Code and the Capital Markets Law shall be complied with.

The arrangements of the Capital Markets Board are reserved.

RIGHT OF INFORMATION AND REVIEW

ARTICLE 19: Shareholders have the right to receive information with respect to the Company, in accordance with article 437 of the Turkish Commercial Code. Additionally, the provisions of the capital markets legislation shall be complied with.

Financial statements, consolidated financial statements, annual report of the board of directors, audit reports and proposal of the board of directors for dividend distribution will be made available at the Company's head office and branch offices fifteen days prior to the date of the general assembly meeting, for the review of shareholders.

FISCAL YEAR

ARTICLE 20: The fiscal year of the Company begins on the first day of January and ends on the last day of December.

DIVIDEND DISTRIBUTION AND RESERVE FUNDS

ARTICLE 21: After the general expenses and various depreciation items, mandatory to be paid or provisioned by the Company and any taxes to be paid by the Company are deducted from the income of the Company determined as of the end of the related fiscal year, the remaining fiscal year profit in the annual balance sheet of the Company, less the previous year losses (if any), will be distributed respectively as shown below:

General Legal Reserve Fund:

a) 5% is set aside as legal reserve.

First Dividend:

b) Out of the balance, first dividend is set aside which to be calculated by adding the amount of the donations granted during the relevant fiscal year, if any, in accordance with the dividend distribution policy to be determined by the general assembly and provisions of the related legislation.

c) After the deductions stated above are made, the general assembly has the right to decide to distribute maximum 5% of the remaining dividend to the members of the board of directors. The issues that are mandatory as per the corporate governance principles of the Capital Markets Board are reserved.

Second Dividend:

d) The general assembly is authorized to fully or partially distribute the remainder of the net fiscal year profit after deduction of the amounts referred to in sub-paragraphs (a), (b) and (c) as second dividend or to set aside the same as reserve funds pursuant of article 521 of the Turkish Commercial Code.

General Legal Reserve Fund:

e) The provisions of sub-paragraph (c) of paragraph 2 and paragraph 4 of article 519 of the Turkish Commercial Code are reserved.

Unless the reserve funds required by law are set aside and dividends determined for the shareholders in the Articles of Association are distributed in cash and/or as gratis shares; it cannot be resolved to set aside other reserve funds, to carry forward profit to the next year and to distribute dividend to the members of the board of directors.

Dividends are distributed equally to all of the existing shares as of the date of distribution, regardless of their dates of issue and acquisition.

Method and timing of distribution of profit resolved to be distributed shall be decided by the general assembly upon the proposal of the board of directors.

The profit distribution resolution of the general assembly taken in accordance with the provisions of these Articles of Association cannot be revoked.

The upper limit of the donations to be made shall be determined by the general assembly and no donations exceeding such limit can be made. Donations are required to be made in a way not to hinder the purpose and scope of the Company provided that they are not in conflict with the arrangements of the Capital Markets Law with respect to profit shifting, the required material public announcements are made and the donations made during the year are disclosed to the information of the shareholders in the general assembly.

ADVANCE PROFIT

MADDE 22: The general assembly may decide to distribute advance profit to the shareholders in accordance with the arrangements of the Capital Markets Board and the related legislation.

DISSOLUTION AND LIQUIDATION

MADDE 23: The related provisions of the Turkish Commercial Code shall apply for the dissolution and liquidation of the Company.

ANNOUNCEMENTS

ARTICLE 24: The provisions of the Turkish Commercial Code and the capital markets legislation shall apply for the announcements of the Company.

LEGAL PROVISIONS

ARTICLE 25: The provisions of the Turkish Commercial Code, Capital Markets Law and the related legislation shall apply for matters not mentioned in these Articles of Association.

COMPLIANCE WITH CORPORATE GOVERNANCE PRINCIPLES

ARTICLE 26: Corporate Governance Principles which the Capital Markets Board requires to be implemented shall be complied with. Transactions and resolutions of the board of directors that are carried out and adopted without compliance with these mandatory principles shall be invalid and shall be deemed to be in conflict with these articles of association.

In transactions that are considered as material in terms of implementation of the Corporate Governance Principles and in all kinds of related party transactions of the Company as well as in transactions related to establishment of guarantees, pledges and mortgages in favor of third parties, the arrangements of the Capital Markets Board with respect to corporate governance shall be complied with.

The number, qualifications and election, scope of work, working principles, remuneration and other personal rights, terms of office and similar issues of the independent members to be assigned to the board of directors shall be determined in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law and the arrangements of the Capital Markets Board regarding corporate governance.

ISSUANCE OF SECURITIES AND OTHER DEBT INSTRUMENTS

ARTICLE 27: The company in accordance with the Capital Markets Law, Turkish Commercial Code and related legislations has the right to ISSUE all kinds of simple bonds, replacement bonds, gold/silver/platinum bonds, asset backed securities, financing bonds, profit loss partnership certificate, participation certificate, or all other types of debt instruments that

are based to profit sharing, convertible or discounted bonds VTO domestic and international corporate and individual investors. In line with this article, the Board of Directors is indefinitely authorized to determine the kind, total size, upper limits, maturity date, interest rates, and all terms of the offering and mandate the executive committee regarding the issuance. All of the offerings will be totally in accordance with the Capital Markets Laws and related legislations.

ISSUANCE OF NEW SHARES and DISTRIBUTION OF SHARES UPON MERGER

PROVISIONAL ARTICLE 1: As a result of the merger; as the capital of the Company is increased, the privileges granted to (A), (B), (C) and (D) Group shares representing the capital of the Company are removed free of charge and the said shares are cancelled; and additionally with the amendment made to article 7 of these Articles of Association under the heading "Capital", as new (A) Group non-privileged bearer shares representing 80% of the capital of the Company and new (B) Group privileged registered shares representing 20% of the capital of the Company are issued; pursuant to the conversion rates and accepted principles stated in the Merger Agreement and provided that, 50% of the new (B) Group privileged registered shares of the Company shall be given to AG Sınai Yatırım ve Yönetim A.Ş. and the remaining 50% shall be given to AEP Anadolu Etap Penkon Pazarlama Ltd. Şti, new shares as listed below shall be given to the shareholders of the merged companies and the shareholders of the Company, in consideration of their shares they own in the merged companies at the time of the Merger:

- 1) In consideration of a total of 59,236,788.00 shares of AG Sınai Yatırım ve Yönetim A.Ş. in the Company at the time of the Merger consisting of 38,433,466.00 old (A) Group shares and 20,803,322.00 old (B) Group shares; a total of 59,236,788.00 shares consisting of 24,353,451.80 new (B) Group privileged registered shares and 34,883,336.20 new (A) Group non-privileged bearer shares shall be given.
- 2) To the shareholders of the Company other than AG Sınai Yatırım ve Yönetim A.Ş., in consideration of each (1) old (A) Group share or each (1) old (B) Group share or each (1) old (C) Group share or each (1) old (D) Group share, (1) new (A) Group non-privileged bearer share shall be given.
- 3) In consideration of 18,438,507.37 shares of AEP Anadolu Etap Penkon Pazarlama Ltd.Şti in the merged Özilhan Sınai Yatırım A.Ş., a total of 59,236,788.00 shares consisting of 34,883,336.20 new (A) Group non-privileged bearer shares and 24,353,451.80 new (B) Group privileged registered shares shall be given.
- 4) In consideration of each (1) share of the shareholders of the merged Özilhan Sınai Yatırım A.Ş. other than AEP Anadolu Etap Penkon Pazarlama Ltd.Şti. in Özilhan Sınai Yatırım A.Ş., 3.21266721 new (A) Group non-privileged bearer shares shall be given.
- 5) In consideration of each (1) share of the shareholders of the merged Anadolu Endüstri Holding A.Ş. other than the merged Özilhan Sınai Yatırım A.Ş. and transferee Company in Anadolu Endüstri Holding A.Ş., 0.290308046 new (A) Group non-privileged bearer shares shall be given.

INFORMATION ON THE ANNOUNCEMENT OF THE ARTICLES OF ASSOCIATION AND ITS AMENDMENTS

The Articles of Association of Yazıcılar Otomotiv ve Gıda Yatırım ve Pazarlama Sanayi ve Ticaret A.Ş. (Establishment) were announced in the Turkish Trade Registry Gazette dated 10.01.1977 and numbered 133. The tradename of the company was changed in the Extraordinary General Assembly Meeting of the Company dated 19.03.2001 as **YAZICILAR HOLDİNG A.Ş.** and registered on 23.03.2001.

| Article | Registration Date to the Istanbul Trade Registry | Turkish Commercial Registry Gazette | | |
|--|--|-------------------------------------|--------|--------------|
| | | Date | Number | Page Numbers |
| Establishment | 30.12.1976 | 10.01.1977 | 133 | 15-16 |
| 5, 7, 8, 9, 20 | 15.08.1979 | 27.08.1979 | 219 | 39-42 |
| 7 (Capital 2.4 Billion TL.) | 05.12.1986 | 10.12.1986 | 1657 | 51 |
| 7 (Capital 12.1 Billion TL) | 24.11.1988 | 01.12.1988 | 2157 | 21-22 |
| 7 (Capital 48.4 Billion TL), 8 | 27.10.1992 | 03.11.1992 | 3148 | 116-117 |
| 7 (Capital 100 Billion TL) | 22.10.1993 | 04.11.1993 | 3398 | 294-296 |
| 7 (Capital 800 Billion TL) | 12.12.1994 | 16.12.1994 | 3683 | 222-224 |
| 7 (Capital 1 Trillion TL) | 20.11.1995 | 23.11.1995 | 3921 | 117-118 |
| 7 (Capital 7 Trillion TL) | 08.12.1998 | 11.12.1998 | 4689 | 177-178 |
| 4, 5, 7, 8, 20, 21, 24, 26, 27, 28, 30, 32, 33, 34 and Provisional Article 1 | 15.07.1999 | 20.07.1999 | 4837 | 289-291 |
| Rectification | 06.07.1999 | 27.07.1999 | 4842 | 321-328 |
| Amendment of articles 3, 5, 7 and 17 and removal of Provisional Article 1 | 23.03.2001 | 28.03.2001 | 5262 | 165-166 |
| 7 (Capital 13,650,000,000,000 TL) | 07.05.2002 | 13.05.2002 | 5546 | 700-701 |
| 7 (Capital 13,650,012,787,000 TL) | 15.07.2002 | 21.08.2002 | 5618 | 477-480 |
| 7 (Capital 20,475,019,181,000 TL) | 10.06.2004 | 15.06.2004 | 6071 | 627-629 |
| 7 (Capital 40,000,000 New Turkish Lira) Provisional Article: Share Change | 08.06.2005 | 13.06.2005 | 6323 | 425-427 |
| 7 (Changes of Type and Group) Inclusion of Provisional Article 1 | 27.07.2006 | 01.08.2006 | 6611 | 349 |
| Removal of article 7 (Capital 160,000,000 New Turkish Lira), article 8 (Changes of Type and Group), Former | 02.02.2007 | 07.02.2007 | 6740 | 404-406 |

| | | | | |
|--|------------|------------|-------|---------|
| Provisional Article 1 and inclusion of new Provisional Article 1 and Provisional Article 2 | | | | |
| Amendment of articles 5, 7 and Provisional Article 1, removal of Provisional Article 2 | 11.05.2010 | 17.05.2010 | 7565 | 386-388 |
| Amendment of articles 4, 10, 19 and 22, inclusion of article 36 | 29.05.2012 | 04.06.2012 | 8082 | 467-469 |
| Amendment of articles 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25 and 26; cancellation (removal) of articles 27, 28, 29, 30, 31, 32, 33, 34, 35 and 36 and Provisional Article 1 | 30.05.2013 | 05.06.2013 | 8335 | 105-112 |
| Amendment of articles 1, 3,4,7,9,10,11,12 and 18; removal of article 8 and inclusion of Provisional Article 1 | 27.12.2017 | 29.12.2017 | 9484 | 350-352 |
| Inclusion of Article 27 | 05.05.2020 | 07.05.2020 | 10073 | 343-344 |