



ANADOLU GROUP

Balance Sheet & Income Statement

as of December 31, 2016

ANADOLU GROUP

Important Notice:

The financial statements comprise of the financial statements of Yazıcılar and Özilhan and their subsidiaries which together constitute the whole of Anadolu Group as at December 31, 2016. All of the subsidiaries' financial statements are prepared in accordance with IFRS and Capital Market Board ("CMB") regulations. The subsidiaries listed are audited by independent audit companies. However, as the parent entity, i.e. Anadolu Group, has no legal corporate standing as a unique entity, this report cannot be stated as a "consolidated financial report" in official and technical terms. **These financial statements are prepared solely for the purpose of presenting the total size of Group operations.**

**ANADOLU GROUP
SUMMARY BALANCE SHEET**

mn TL	31.12.2016	31.12.2015	mn TL	31.12.2016	31.12.2015
Cash and Cash Equivalents	3.300,9	2.366,8	Short-Term Borrowings	956,7	1.221,1
Financial Instruments	20,5	44,5	Current Portion of Long-Term Borrowings	1.305,9	1.224,8
Trade Receivables	1.996,0	1.695,9	Trade Payables	1.802,2	1.463,1
Other Receivables	116,1	146,3	Other Payables	763,2	736,1
Inventories	1.554,3	1.733,0	Other Current Liabilities	792,8	226,4
Pre-paid Expenses	464,8	467,0	Current Liabilities	5.620,8	4.871,5
Assets Used in Renting Activities	369,6	247,5			
Other Current Assets	614,9	571,9	Long-Term Borrowings	8.067,0	7.009,1
Current Assets	8.437,1	7.272,9	Trade Payables	26,4	21,3
			Other Payables	303,0	265,0
Financial Instruments	27,3	38,3	Deferred Tax Liability	1.856,7	1.725,4
Trade Receivables	11,2	4,3	Other Non-Current Liabilities	540,5	758,0
Other Receivables	17,5	24,5	Non-Current Liabilities	10.793,6	9.778,8
Investments Accounted Through Equity Method	2.163,9	2.720,0			
Investment Property	321,8	305,5	TOTAL LIABILITIES	16.414,4	14.650,3
Assets Used in Renting Activities	1.461,9	1.031,5			
Property, Plant and Equipment	8.162,8	7.185,4	EQUITY	16.681,1	14.789,9
Intangible Assets	11.738,1	10.262,6	Equity Attributable to Equity Holders of the Parent	5.651,1	5.291,4
Deferred Tax Assets	388,7	306,2	Paid-in Share Capital	247,8	247,8
Other Non-Current Assets	365,2	289,0	Net Loss	(376,7)	(316,1)
Non-Current Assets	24.658,4	22.167,3	Retained Earnings	5.780,0	5.359,7
			Non-Controlling Interest	11.030,0	9.498,5
TOTAL ASSETS	33.095,5	29.440,2	TOTAL LIABILITIES AND EQUITY	33.095,5	29.440,2

**ANADOLU GROUP
SUMMARY INCOME STATEMENT**

mn TL	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015
Revenue	14.470,7	13.913,2
Cost of Sales (-)	(9.760,4)	(9.119,8)
GROSS PROFIT	4.710,3	4.793,4
Operating Expenses (-)	(3.661,7)	(3.604,7)
Other Operating Income/(Expense) - net	42,3	(109,1)
Gain/Loss from Investments Accounted through Equity Method	(181,6)	(144,8)
OPERATING INCOME	909,3	934,8
Income/(Expense) from Investing Activities - net	326,9	14,4
Financial Income/(Expense) - net	(1.591,3)	(1.299,4)
LOSS BEFORE TAX FROM CONTINUING OPERATIONS	(355,1)	(350,2)
Tax Income/(Expense) - net	(55,8)	4,9
NET LOSS FOR THE PERIOD FOR CONTINUING OPERATIONS	(410,9)	(345,3)
Non-Controlling Interest	(34,2)	(29,2)
Equity Holders of the Parent	(376,7)	(316,1)