



ANADOLU GROUP

**Balance Sheet & Income Statement**

**as of December 31, 2015**

## ANADOLU GROUP

### **Important Notice:**

The financial statements comprise of the financial statements of Yazıcılar and Özilhan and their subsidiaries which together constitute the whole of Anadolu Group as at December 31, 2015. All of the subsidiaries' financial statements are prepared in accordance with IFRS and Capital Market Board ("CMB") regulations. The subsidiaries listed are audited by independent audit companies. However, as the parent entity, i.e. Anadolu Group, has no legal corporate standing as a unique entity, this report cannot be stated as a "consolidated financial report" in official and technical terms. **These financial statements are prepared solely for the purpose of presenting the total size of Group operations.**

**ANADOLU GROUP**  
**SUMMARY BALANCE SHEET**

mn TL	31.12.2015	31.12.2014	mn TL	31.12.2015	31.12.2014
Cash and Cash Equivalents	2.358,5	2.852,5	Short-Term Borrowings	1.221,1	1.143,8
Financial Instruments	44,5	8,5	Current Portion of	1.224,8	707,1
Trade Receivables	1.704,2	1.545,2	Long-Term Borrowings		
Other Receivables	146,3	161,1	Trade Payables	1.463,1	1.238,4
Inventories	1.733,0	1.484,5	Other Payables	736,1	662,3
Pre-paid Expenses	467,0	482,0	Other Current Liabilities	226,4	213,5
Assets Used in Renting Activities	247,5	164,5	<b>Current Liabilities</b>	<b>4.871,5</b>	<b>3.965,1</b>
Other Current Assets	571,9	448,4			
<b>Current Assets</b>	<b>7.272,9</b>	<b>7.146,7</b>	Long-Term Borrowings	7.009,1	4.660,1
			Trade Payables	21,3	27,1
Financial Instruments	38,3	38,1	Other Payables	265,0	239,5
Other Receivables	24,5	12,9	Deferred Tax Liability	1.725,4	1.679,1
Investments Accounted	2.720,0	491,3	Other Non-Current Liabilities	758,0	264,5
Through Equity Method			<b>Non-Current Liabilities</b>	<b>9.778,8</b>	<b>6.870,3</b>
Investment Property	305,5	192,4			
Assets Used in Renting Activities	1.031,5	762,4	<b>TOTAL LIABILITIES</b>	<b>14.650,3</b>	<b>10.835,4</b>
Property, Plant and Equipment	7.185,4	6.400,4			
Intangible Assets	10.262,6	9.537,6	<b>EQUITY</b>	<b>14.789,9</b>	<b>14.231,2</b>
Deferred Tax Assets	306,2	171,5	<b>Equity Attributable to</b>	<b>5.291,4</b>	<b>5.447,4</b>
Other Non-Current Assets	293,3	313,3	<b>Equity Holders of the Parent</b>		
<b>Non-Current Assets</b>	<b>22.167,3</b>	<b>17.919,9</b>	Paid-in Share Capital	247,8	247,8
			Net Income	(316,1)	(120,9)
			Retained Earnings	5.359,7	5.320,5
			<b>Non-Controlling Interest</b>	<b>9.498,5</b>	<b>8.783,8</b>
<b>TOTAL ASSETS</b>	<b>29.440,2</b>	<b>25.066,6</b>	<b>TOTAL LIABILITIES AND</b>	<b>29.440,2</b>	<b>25.066,6</b>
			<b>EQUITY</b>		

**ANADOLU GROUP**  
**SUMMARY INCOME STATEMENT**

mn TL	01.01.2015 - 31.12.2015	01.01.2014 - 31.12.2014
Revenue	13.913,2	12.874,4
Cost of Sales (-)	(9.119,8)	(8.104,1)
<b>GROSS PROFIT</b>	<b>4.793,4</b>	<b>4.770,3</b>
Operating Expenses (-)	(3.604,7)	(3.728,3)
Other Operating Income/(Expense) - net	(109,1)	(5,3)
Gain/(Loss) from Investments	(144,8)	24,5
Accounted through Equity Method		
<b>OPERATING INCOME</b>	<b>934,8</b>	<b>1.061,2</b>
Income/(Expense) from Investing Activities - net	14,4	(571,8)
Financial Income/(Expense) - net	(1.299,4)	(595,8)
<b>INCOME BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>(350,2)</b>	<b>(106,4)</b>
Tax Income/(Expense) - net	4,9	(104,6)
<b>NET INCOME FOR THE PERIOD FOR CONTINUING OPERATIONS</b>	<b>(345,3)</b>	<b>(211,0)</b>
Non-Controlling Interest	(29,2)	(90,1)
Equity Holders of the Parent	(316,1)	(120,9)