



ANADOLU GROUP

Balance Sheet & Income Statement
as of June 30, 2014

ANADOLU GROUP

Important Notice:

The financial statements comprise of the interim financial statements of Yazıcılar and Özilhan and their subsidiaries which together constitute the whole of Anadolu Group as at June 30, 2014. All of the subsidiaries' financial statements are prepared in accordance with IFRS and Capital Market Board ("CMB") regulations. The subsidiaries listed are reviewed by independent audit companies except Özilhan. However, as the parent entity, i.e. Anadolu Group, has no legal corporate standing as a unique entity, this report cannot be stated as a "consolidated financial report" in official and technical terms. **These financial statements are prepared solely for the purpose of presenting the total size of Group operations.**

ANADOLU GROUP
SUMMARY BALANCE SHEET

| mn TL | 30.06.2014 | 31.12.2013 | mn TL | 30.06.2014 | 31.12.2013 |
|-------------------------------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|
| Cash and Cash Equivalents | 2.709,0 | 3.166,3 | Short-Term Borrowings | 957,7 | 804,4 |
| Financial Instruments | 10,7 | 573,6 | Current Portion of | 814,5 | 1.578,8 |
| Trade Receivables | 2.338,5 | 1.333,9 | Long-Term Borrowings | | |
| Other Receivables | 150,0 | 120,4 | Trade Payables | 1.634,8 | 1.109,6 |
| Inventories | 1.666,1 | 1.329,3 | Other Payables | 903,1 | 505,2 |
| Pre-paid Expenses | 491,5 | 459,8 | Other Current Liabilities | 288,3 | 179,9 |
| Other Current Assets | 310,0 | 375,8 | Current Liabilities | 4.598,4 | 4.177,9 |
| Current Assets | 7.675,8 | 7.359,1 | | | |
| | | | Long-Term Borrowings | 4.378,1 | 4.281,6 |
| Financial Instruments | 38,1 | 36,6 | Trade Payables | 26,6 | 2,9 |
| Other Receivables | 12,9 | 9,0 | Other Payables | 233,6 | 211,2 |
| Investments Accounted | 476,8 | 388,0 | Deferred Tax Liability | 1.726,8 | 1.765,0 |
| Through Equity Method | | | Other Non-Current Liabilities | 254,9 | 313,0 |
| Investment Property | 206,4 | 179,9 | Non-Current Liabilities | 6.620,0 | 6.573,7 |
| Property, Plant and Equipment | 7.199,2 | 6.956,3 | | | |
| Intangible Assets | 10.976,3 | 11.149,7 | TOTAL LIABILITIES | 11.218,4 | 10.751,6 |
| Deferred Tax Assets | 141,0 | 144,0 | | | |
| Other Non-Current Assets | 320,9 | 351,5 | EQUITY | 15.829,0 | 15.822,5 |
| Non-Current Assets | 19.371,6 | 19.215,0 | Equity Attributable to | 6.209,4 | 6.235,5 |
| | | | Equity Holders of the Parent | | |
| | | | Paid-in Share Capital | 247,8 | 247,8 |
| | | | Net Income | 153,1 | 1.826,5 |
| | | | Retained Earnings | 5.808,5 | 4.161,2 |
| | | | Non-Controlling Interest | 9.619,6 | 9.587,0 |
| | | | | | |
| TOTAL ASSETS | 27.047,4 | 26.574,1 | TOTAL LIABILITIES AND EQUITY | 27.047,4 | 26.574,1 |

ANADOLU GROUP
SUMMARY INCOME STATEMENT

| mn TL | 01.01.2014 - 30.06.2014 | 01.01.2013 - 30.06.2013 |
|--|----------------------------|----------------------------|
| Revenue | 6.445,0 | 5.728,8 |
| Cost of Sales (-) | (3.925,3) | (3.483,5) |
| GROSS PROFIT | 2.519,7 | 2.245,3 |
| | | |
| Operating Expenses (-) | (1.890,9) | (1.726,0) |
| Other Operating Income/(Expense) - net | (36,7) | (2,6) |
| Gain/(Loss) from Investments | 14,7 | (3,5) |
| Accounted through Equity Method | | |
| | | |
| OPERATING INCOME | 606,8 | 513,2 |
| | | |
| Income/(Expense) from Investing Activities - net | 6,9 | 2.748,4 |
| Financial Income/(Expense) - net | (79,9) | (268,6) |
| | | |
| INCOME BEFORE TAX FROM CONTINUING OPERATIONS | 533,8 | 2.993,0 |
| | | |
| Tax Income/(Expense) - net | (106,8) | (51,0) |
| | | |
| NET INCOME FOR THE PERIOD FOR CONTINUING OPERATIONS | 427,0 | 2.942,0 |
| | | |
| Net Income for the Period for | - | 53,3 |
| Non-Current Assets Held for Sale | | |
| | | |
| NET INCOME | 427,0 | 2.995,3 |
| | | |
| Non-Controlling Interest | 273,9 | 1.773,3 |
| Equity Holders of the Parent | 153,1 | 1.222,0 |