



KAMUYU AYDINLATMA PLATFORMU

AG ANADOLU GRUBU HOLDİNG A.Ş. Non-current Financial Asset Sale

Summary Info

Announcement regarding the transfer of shares in Anadolu Kafkasya Enerji Yatırımları A.Ş.



Non-Current Financial Asset Sale

Related Companies

Related Funds

Non-Current Financial Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	14/11/2018
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	-
Title of Non-current Financial Asset Sold	Anadolu Kafkasya Enerji Yatırımları A.Ş.
Field of Activity of Non-current Financial Asset Sold	Production and transmission of electricity and establishment and operation of distribution facilities
Capital of Non-current Financial Asset Sold	TL.203,700,000
Date on which the Transaction was/will be Completed	21.12.2018
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	TL.27,519,870
Sales Price Per Share	0,3634 cent
Total Sales Value	USD 10,000,000
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	13.51
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	75.68
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	75.68
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.05
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.31
Effects on Company Operations	-
Profit / Loss Arised After Transaction	TL 26,657,130
How will Sales Profit be Used if Exists?	75% of the profit from sales will be booked under equity to benefit from tax exemption.
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Paravani Energy B.V.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)

Relation with Counter Party if any	The other shareholder of the financial asset sold
Agreement Signing Date if Exists	14/11/2018
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Sales price determined based on negotiations
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

A share sales agreement has been signed with Paravani Energy B.V. (Paravani Energy) on 14.11.2018 regarding the sale of 13.51% portion of our shares in Anadolu Kafkasya Enerji Yatırımları A.Ş. (Anadolu Kafkasya) for an amount of USD 10 mn. The transfer will be done in one single cash payment on December 21, 2018. The parties have also reached consensus for the sale of another 14.19% portion for an amount of USD 10.5 mn until the end of 2019. Following the two transactions, our share in Anadolu Kafkasya will decrease from 89.19% to 61.49%.

Meanwhile, Anadolu Kafkasya and Holland based Ricoti Energy B.V. (Ricoti), which is a related party of Paravani Energy, have also reached consensus regarding the transfer of 50% shares of TABA L.L.C. (TABA), Georgian based subsidiary of Ricoti, to Anadolu Kafkasya. TABA has plans to build a 20MW wind powered plant in Georgia.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.