

### 1Q22 FINANCIAL PERFORMANCE\*:

#### Net Sales:

up by 83.8% to TL 28.2 bn

#### EBITDA:

up by 106.1% to TL 3.2 bn

#### Net loss attr. to parent:

TL 77 mn

Consolidated (TL mn)	1Q21	1Q22	Change
Net Sales	15.348	28.214	83,8%
Gross Profit	4.142	8.482	104,8%
EBIT	382	1.148	200,2%
EBITDA	1.558	3.210	106,1%
Net Income	684	-77	n.m.
Net Income** (excl. one-off gains/expenses)	97	97	0,4%

\*All figures and tables in this report include IFRS16 impact.

\*\* Excludes one-off gains and losses related to the sale of subsidiaries AND Anadolu Gayrimenkul Yatırımları A.Ş. and Migros Macedonia operations in 1Q21 and impairment losses in our beer operations in 1Q22

### MESSAGE FROM CEO MR. HURŞİT ZORLU

The pandemic, which has been in our lives for more than two years in the world and in Turkey, is slowly losing its affect. With the opening of the tourism season, the arrival of summer and the pandemic now largely disappearing from our lives, we can expect the increasing activity in the HoReCa and fast moving consumer goods sectors to gain momentum. On the other hand, increasing energy, raw material prices and supply chain difficulties due to unfortunate geopolitical developments, which we follow with sadness, show that uncertainties will continue in 2022. As Anadolu Group, maintaining our strong and stable performance is one of our top priorities, thanks to our proactive approach, effective financial and operational strategies.

In the first quarter of 2022, on a consolidated basis we increased our sales revenues by 83.8% and our EBITDA by 106.1%, thanks to our balanced country and sector breakdown and successful operational performance. In addition to the Soft Drinks segment, which occupies an important place in our portfolio, Migros, Beer and auto segments also played an important role in this successful performance. Inflation and FX moves have also affected these increases.

If we evaluate the performances of our main operations; the soft drinks segment despite increasing difficulties, maintained its growth momentum and recorded successful results in all markets. Despite the challenging geography in which it operates, the beer segment has managed to increase both domestic and international sales volumes. Migros maintained its healthy growth in sales revenues, by offering affordable products in every category contributing to the consumer budgets and also continued to increase the share of online sales. We are also reaping the fruits of the right decisions we have made in the automotive segment, and we continue to record successful results with our more sales and export-oriented strategies.

At the end of first quarter of 2022, our consolidated net debt/EBITDA ratio was 1.7x. Net debt/EBITDA ratio was at 1.4x when calculated excluding the acquisition of CCI Uzbekistan. These ratios were 3.1x at 1Q19, 2.4x at 1Q20 and 1.6x at 1Q21.

Successful operational performance, strong FCF generation, focus on financing in local currency, idle asset sales, active use of derivative instruments in order to minimize the foreign currency risks on debt, lowering short FX positions, have played a key role in maintaining leverage ratios at reasonable levels and within our targets at the Holding and our Group companies. Consequently, important part of our FX position of foreign currency holding-only debt is protected.

As we have recently announced, we have started active discussions with our partner AB InBev, regarding the sale of AB InBev's non-controlling interest in joint venture to Anadolu Efes. The discussions are at very early stage and further announcements will be made as the process progresses. Our core focus remains ensuring the health and well-being of our people in both countries.

In the remaining of the part of the year, we will continue to address challenges with determination and extra caution and add value in every field in which we operate. Our priorities will continue to be operational efficiency, strong free cash flow, efficient financial management, digitalization and sustainability efforts.

# SUMMARY FINANCIALS

Beer (TL mn)	1Q21	1Q22	Change
Sales Volume (mhl)	7,3	7,7	5,4%
Net Sales	2.412	5.104	111,6%
Gross Profit	693	1.945	180,8%
EBITDA (BNRl)	-47	453	n.m.
Net Income	203	-448	n.m.
<i>Gross Profit Margin</i>	28,7%	38,1%	
<i>EBITDA Margin</i>	-2,0%	8,9%	
<i>Net Income Margin</i>	8,4%	-8,8%	
Soft Drinks (TL mn)	1Q21	1Q22	Change
Sales Volume (mn unit case)	281	332	18,2%
Net Sales	3.747	8.665	131,2%
Net Sales (Organic)	3.747	7.919	111,3%
Gross Profit	1.267	2.844	124,5%
EBITDA	763	1.794	135,2%
EBITDA (Exc. Other)	749	1.749	133,5%
Net Income	403	630	56,2%
<i>Gross Profit Margin</i>	33,8%	32,8%	
<i>EBITDA Margin</i>	20,4%	20,7%	
<i>Net Income Margin</i>	10,8%	7,3%	
Migros (TL mn)	1Q21	1Q22	Change
Net Sales	7.689	12.271	59,6%
Gross Profit	1.899	3.134	65,0%
EBITDA	670	1.075	60,4%
Net Income	210	82	-60,8%
<i>Gross Profit Margin</i>	24,7%	25,5%	
<i>EBITDA Margin</i>	8,7%	8,8%	
<i>Net Income Margin</i>	2,7%	0,7%	
Automotive (TL mn)	1Q21	1Q22	Change
Net Sales	1.320	1.852	40,3%
Gross Profit	220	406	84,6%
EBITDA	138	204	48,0%
Net Income	84	161	90,7%
<i>Gross Profit Margin</i>	16,6%	21,9%	
<i>EBITDA Margin</i>	10,4%	11,0%	
<i>Net Income Margin</i>	6,4%	8,7%	
Energy and Industry (TL mn)	1Q21	1Q22	Change
Net Sales	381	646	69,4%
Gross Profit	67	139	105,4%
EBITDA	41	90	120,5%
Net Income	-111	-22	80,0%
<i>Gross Profit Margin</i>	17,7%	21,4%	
<i>EBITDA Margin</i>	10,7%	14,0%	
<i>Net Income Margin</i>	-29,0%	-3,4%	
Other (TL mn)	1Q21	1Q22	Change
Net Sales	40	70	77,2%
Gross Profit	33	54	64,3%
EBITDA	1	14	n.m.
Net Income	450	-148	n.m.
<i>Gross Profit Margin</i>	82,1%	76,1%	
<i>EBITDA Margin</i>	2,1%	20,5%	
<i>Net Income Margin</i>	n.m.	n.m.	
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Net Income* (excl. one-off gains/expenses)	97	97	0,4%
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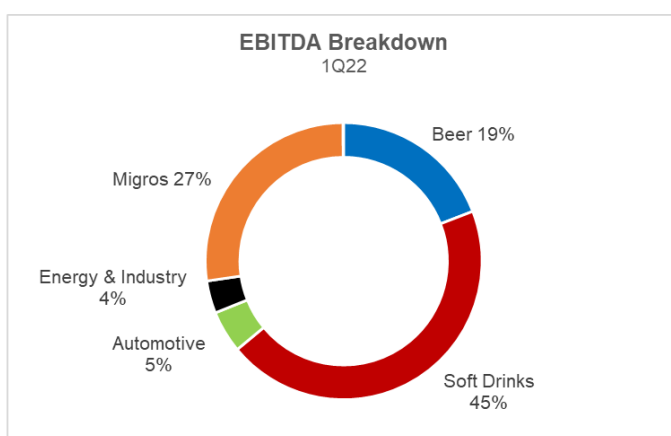
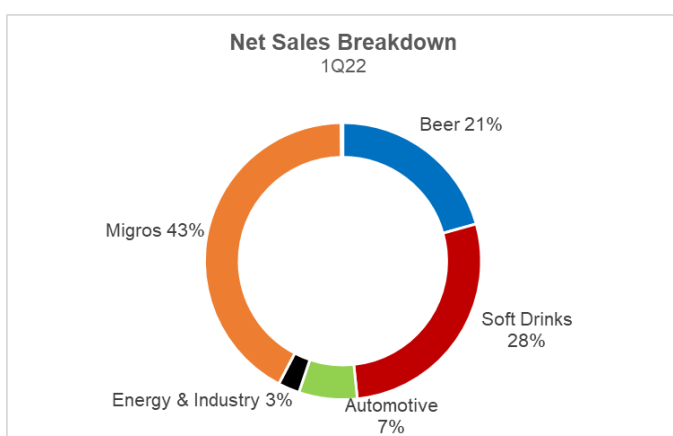
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# CONSOLIDATED FINANCIAL PERFORMANCE

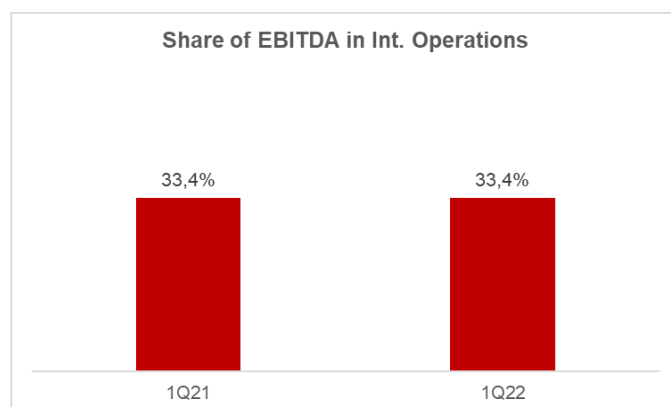
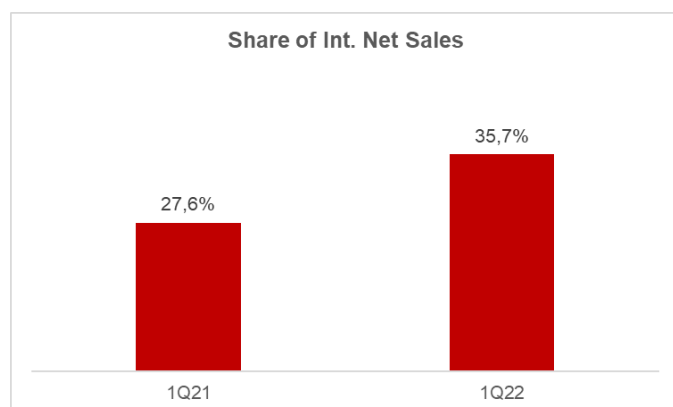
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EBITDA	1.558	3.210	106,1%
Net Income	684	-77	n.m.
Net Income* (excl. one-off gains/expenses)	97	97	0,4%
Gross Profit Margin	27,0%	30,1%	
EBITDA Margin	10,1%	11,4%	
Net Income Margin	4,5%	-0,3%	

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AG Anadolu Grubu Holding (“Anadolu Grubu”)’s consolidated revenues increased by 83.8% YoY to reach TL 28.2 bn in 1Q22. Within our main segments, soft drinks had the strongest performance with a 131.2% revenue growth followed by 111.6% growth in beer and 59.6% growth in Migros. Auto segment revenues grew 40.3% in 1Q22. On the other hand, Energy and Industry segment’s revenues increased by 69.4% YoY while “Other segment” which has a small share in our total revenue mix increased revenues by 77.2% YoY in 1Q22.



Sum of segmental percentages may exceed 100% due to eliminations. 12-months trailing net sales breakdown and EBITDA figures.



Share of international revenues increased to 35.7% in 1Q22 thanks particularly to strong performance of soft drinks’ international operations, FX moves and increasing share of international operations of Anadolu Isuzu. Despite FX appreciation share of int. EBITDA mostly stayed the same in 1Q22 due to developments in Ukraine.

Consolidated EBITDA increased by 106.1% to TL 3.2 bn in 1Q22. In particular, the Soft Drinks, Migros and Beer segments supported the increase in operational profit and recorded strong EBITDA growth. Soft Drinks, Migros and Beer's share in total EBITDA were 45%, 27% and 19% respectively in 1Q22 while auto, energy and industry and other segments had a combined share of 9% in total EBITDA mix during this period.

The group recorded TL 77 mn net loss in 1Q22. Adjusting for one off gains and losses related the sale of our real estate company AND Anadolu Gayrimenkul Yatırımları A.Ş., Migros Macedonia operations 1Q21 and impairment losses in our beer operations in 1Q22 bottom-line was flat at TL 97 mn compared to 1Q21.

Despite unfavorable moves in TL since the beginning of the year and uncertainties with regards to pandemic, we have managed to keep our leverage ratios at healthy levels on the back of strong operational performance as well as conservative and proactive balance sheet management, positive FCF, utilization of idle assets, efficient and disciplined working capital management.

Focus on financing in local currency, active use of derivative instruments in order to minimize the foreign currency risks on debt and lowering short FX positions have played a key role reducing short FX positions and risks particularly at the Holding and Migros but also on our other Group companies as well. Consequently, significant part of our FX position of foreign currency holding-only debt is protected. These actions also continue to positively impact the bottom-line performance.

Consolidated net debt to EBITDA was to 1.7x at 1Q22. Net debt/EBITDA would have been 1.4x excluding the CCI Uzbekistan acquisition. These ratios were 3.1x at 1Q19, 2.4x at 1Q20 and 1.6x at 1Q21.

Despite the acquisition of CCI Uzbekistan, net leverage of soft drinks segment remained at historically low levels at 1.2x at 1Q22. Migros net debt to EBITDA declined to 0.7x at 1Q22. Beer net debt to EBITDA was 2.7x at 1Q22 up from last year. Auto net debt to EBITDA at was 1.4x at 1Q22. Lastly, net debt to EBITDA at energy & industrial segment was 4.0x at 1Q22 improving significantly from 5.9x at 1Q21.

As of 1Q22, 38% of our consolidated debt is short term and 62% is long term. Average duration of our debt is 38 months.

In line with the strategy of deleveraging the businesses through cash flows and focus on our core business, strategic options as always are evaluated for the divestiture or more efficient use our assets.

## Segmental Indebtedness (incl. IFRS16)

1Q22 (TL mn)	Total Debt	Cash and Cash Equivalents	Net Debt	Net Debt/EBITDA
Beer	14.420	7.776	6.644	2,7
Soft Drinks	15.328	8.375	6.953	1,2
Migros	6.804	4.377	2.427	0,7
Automotive	2.000	1.126	873	1,4
Energy & Industry	2.510	570	1.940	4,0
Other (Inc. Holding)	4.211	1.001	3.209	n.m.
<i> Holding-only</i>	<i>4.211</i>	<i>896</i>	<i>3.315</i>	<i>n.m.</i>
Consolidated*	45.212	23.227	21.985	1,7
Condolidated (Euro mn)*	2.771	1.424	1.348	1,7

1Q21 (TL mn)	Total Debt	Cash and Cash Equivalents	Net Debt	Net Debt/EBITDA
Beer	7.105	3.184	3.920	2,0
Soft Drinks	6.306	4.624	1.682	0,5
Migros	5.939	2.345	3.594	1,5
Automotive	1.163	385	777	1,2
Energy & Industry	1.950	156	1.795	5,9
Other (Inc. Holding)	3.390	482	2.907	n.m.
<i> Holding-only</i>	<i>3.390</i>	<i>419</i>	<i>2.971</i>	<i>n.m.</i>
Consolidated	25.793	11.176	14.616	1,6
Condolidated (Euro mn)	2.636	1.144	1.494	1,6

FY2021 (TL mn)	Total Debt	Cash and Cash Equivalents	Net Debt	Net Debt/EBITDA
Beer	11.885	6.119	5.766	2,5
Soft Drinks	9.391	4.215	5.176	1,1
Migros	6.080	3.635	2.445	0,8
Automotive	1.150	806	344	0,6
Energy & Industry	2.295	497	1.798	4,1
Other (Inc. Holding)	4.122	1.022	3.100	n.m.
<i> Holding-only</i>	<i>4.121</i>	<i>901</i>	<i>3.220</i>	<i>n.m.</i>
Consolidated	34.863	16.294	18.569	1,7
Condolidated (Euro mn)	2.307	1.078	1.229	1,7

\* Consolidated Net debt/EBITDA would have been 1.4x excluding the acquisition of Coca-Cola Bottlers Uzbekistan

## BEER SEGMENT

Beer (TL mn)	1Q21	1Q22	Change
Sales Volume (mhl)	7,3	7,7	5,4%
Net Sales	2.412	5.104	111,6%
Gross Profit	693	1.945	180,8%
EBITDA (BNRI)	-47	453	n.m.
Net Income	203	-448	n.m.
<i>Gross Profit Margin</i>	28,7%	38,1%	
<i>EBITDA Margin</i>	-2,0%	8,9%	
<i>Net Income Margin</i>	8,4%	-8,8%	

1Q22, beer group sales volume increased by 5.4% year-on-year reaching 7.7 mhl. Excluding Ukraine beer group volume growth was 14.9%. We have halted our operations in Ukraine as of February 24th and there has not been any production since this date. International beer operations' volumes grew by 4.2% to 6.8 mhl in 1Q22, mainly attributable to strong momentum achieved in Russia. Despite challenges, CIS countries' volumes exceed our expectations and grew by low-to-mid single digits year-on-year. Turkey volumes increased by 16.7% to 0.8 mhl in 1Q22. The year-on-year increase in volumes was mainly driven by the low base of last year where there was on-trade sales ban especially in the first two months of the year.

Beer Group sales revenue more than doubled year-on-year to TL 5,1 bn in 1Q22 International beer operation's revenue rose by 114.7% to TL 4,3 bn. On top of the volume performance, price adjustments were the main drivers of the good momentum in topline, complemented by increased weight of premium category in Kazakhstan and Moldova. There has been significant improvement in discount management yielding a significant increase in per liter net revenues as well. Turkey beer sales revenue increased by 96.8% to TL 766 mn in 1Q22 driven by the price adjustments.

Starting from late February, the geopolitical tensions caused volatilities in commodity prices along with currency fluctuations and raw material cost increases. However, Beer group gross profit grew by 180.8% to TL 1,94 bn in 1Q22, with 940 bps improvement in gross margin.

Beer group EBITDA (BNRI) improved significantly from TL -47 mn in 1Q21 to TL 453 mn in 1Q22. EBITDA (BNRI) margin was 8.9% with a year-on-year improvement of 1,083 bps. The improvement in gross profitability was reflected into operational profitability both domestically and internationally. The increase in EBITDA (BNRI) margin was also attributable to lower selling and marketing expenses as a percent of revenues due to calendarization of expenses between quarters and is expected to normalize in the rest of the year.

Beer Group net loss was TL 448 million in 1Q22 versus a net income of TL 203 million in 1Q21. The decline in net profitability was primarily due to impairment losses of TL 981 million (before minority) in Property, Plant and Equipment, trade receivables, inventory and license and distribution agreements in our Ukraine operations which was partially offset by higher FX gains. Excluding the impact of impairment losses, net loss would be TL 43 million in 1Q22. Also, last year's net profitability was boosted by several one-off items like FX-gains and fixed asset sale income.

Due to the cyclical nature of our business, beer operations tend to generate negative free cash flow in the first quarter of the year. Therefore, Beer Group Free Cash Flow was TL -106 million in 1Q22 however, registered a significant improvement compared in 1Q21.

## SOFT DRINKS

Soft Drinks (TL mn)	1Q21	1Q22	Change
Sales Volume (mn unit case)	281	332	18,2%
Net Sales	3.747	8.665	131,2%
Net Sales (Organic)	3.747	7.919	111,3%
Gross Profit	1.267	2.844	124,5%
EBITDA	763	1.794	135,2%
EBITDA (Exc. Other)	749	1.749	133,5%
Net Income	403	630	56,2%
<i>Gross Profit Margin</i>	33,8%	32,8%	
<i>EBITDA Margin</i>	20,4%	20,7%	
<i>Net Income Margin</i>	10,8%	7,3%	

In 1Q22, consolidated sales volume registered a robust growth of 18.2% and reached 332 million unit case ("UC"). In Turkey, sales volume grew by 2.2% year over year, despite cycling 11.8% growth from a year ago. Despite the high base and geopolitical and macro-economic challenges, international markets were particularly strong, registering 30.0% reported growth. Excluding the Uzbekistan operation's volume in 1Q22, International operations' organic growth was 16.7%.

Net sales revenue ("NSR") grew by 131.2% to TL 8,7 bn driven by strong volume momentum, timely price adjustments, better mix, and other RGM initiatives, including tighter discount management in both Turkey and international operations. FX conversion of the international operations also positively impacted consolidated revenue growth.

Gross margin decreased by 99 bps to 32.8% in 1Q22 on a consolidated basis mainly due to higher raw material prices, FX depreciation in the quarter vs. 1Q21 and change in country mix. The rising cost headwinds were largely contained by timely price increases, commodity hedges, and improvement in package mix.

The EBITDA margin was up by 35 bps to 20.7% in 1Q22 driven by volume momentum, price adjustments, opex savings, despite higher raw material costs. Turkey operation's EBITDA margin - excluding the impact of other income/(expense) - increased by 327 bps to 14.9%. On the other hand, the EBITDA margin- excluding the effect of other income/(expense) of international operations decreased by 272 bps to 21.5%.

Net profit was TL 630 million in 1Q22 vs. TL 403 million in 1Q21 on strong operating profitability, despite higher net financial expenses.

The free cash flow was TL -1,1 bn in the first quarter. The contraction was mainly caused by the large amount of raw material pre-buys as a mitigation factor for supply chain bottleneck risks, higher capex, and Eurobond issuance-related one-off finance charges compared to a year ago.

# MIGROS

Migros (TL mn)	1Q21	1Q22	Change
Net Sales	7.689	12.271	59,6%
Gross Profit	1.899	3.134	65,0%
EBITDA	670	1.075	60,4%
Net Income	210	82	-60,8%
<i>Gross Profit Margin</i>	<i>24,7%</i>	<i>25,5%</i>	
<i>EBITDA Margin</i>	<i>8,7%</i>	<i>8,8%</i>	
<i>Net Income Margin</i>	<i>2,7%</i>	<i>0,7%</i>	

Net sales revenues of Migros along with rising inflation increased by 59.6% YoY in 1Q22 to TL 12.3 bn. Increasing coverage of online operations also supported the growth at the top-line level in 1Q22. In addition, it continued its efforts to improve the omni-channel shopping experience.

Online sales remained strong in 1Q22. Migros is now better equipped to meet a potential sudden increase in demand on the back of higher capacity and wider of coverage of its internet sales. The stores covering online operations increased to 899 in 81 cities as of 1Q22. Total number of stores increased by 268 to 2,598 in 1Q22 vs. 1Q21.

Gross profit increased by 65.0% YoY in 1Q22 to reach TL 3.1 bn, implying a gross profit margin of 25.5%. Migros also generated TL 1.1 bn EBITDA in 1Q22, up by 60.4% YoY, with an EBITDA margin of 8.8%, parallel to last year. Migros' EBITDA margin excluding the IFRS 16 changes, increased to 6.7% and EBITDA grew by 79.4% YoY in 1Q22.

In line with the plan implemented by the management for deleveraging, Migros' net debt/EBITDA ratio further declined to 0.7x as of 1Q22. Migros is now in net cash position since September of last year, excluding IFRS 16 effects with net cash/EBITDA of 0.3x as of 1Q22.

The company has no short FX position as of April 2021. In addition, the company's total gross debt increased from TL 6.1 bn at the end of last year to TL 6.8 bn at the end of March 2022.

Migros recorded a net profit of TL 82 million in the first quarter. Excluding the asset sales amounting to TL 213 million in the first quarter of last year, net profit grew vs. last year.

## AUTOMOTIVE SEGMENT

Automotive (TL mn)	1Q21	1Q22	Change
Net Sales	1.320	1.852	40,3%
Gross Profit	220	406	84,6%
EBITDA	138	204	48,0%
Net Income	84	161	90,7%
<i>Gross Profit Margin</i>	<i>16,6%</i>	<i>21,9%</i>	
<i>EBITDA Margin</i>	<i>10,4%</i>	<i>11,0%</i>	
<i>Net Income Margin</i>	<i>6,4%</i>	<i>8,7%</i>	

Automotive segment sales revenues increased by 40.3% in 1Q22 compared to the same period of the previous year and reached TL 1.9 bn. Especially Anadolu Isuzu's successful domestic and international sales performance was effective in the increase in the sales revenues of the segment. Anadolu Isuzu increased its total sales revenues by 144% annually, while Anadolu Motor, which showed a successful performance last year, increased its sales revenues by 63%. Çelik Motor's focusing on KIA sales and consignment vehicle sales on ikiyeni.com has seen revenues drop by 8% in 1Q22



Anadolu Isuzu constituted 50% of automotive sales revenues, remaining shares were 43% of Celik Motor and 7% of Anadolu Motor in 1Q22.

Gross profit margin of the segment increased by 530 bps to 21.9% in 1Q22. While Anadolu Isuzu and Anadolu Motor gross profits were up by 217,4% and 104,0% in 1Q22 respectively Çelik Motor gross profit was down by 8,9% in 1Q22.

EBITDA of the segment increased by 48,0% to TL 204 mn in 1Q22. With increasing sales volume as well as margins, EBITDA margin of Anadolu Isuzu widened by 230 bps to 12.7% in 1Q22. Anadolu Motor recorded TL 24 mn EBITDA in 1Q22 with an EBITDA margin of 18.1%. As such Anadolu Isuzu and Anadolu Motor EBITDAs increased by 198,0% and 162,6% respectively in 1Q22. EBITDA margin of Çelik Motor declined to 7.9% in 1Q22 with a contraction of 250 bps in EBITDA margin due to very high base of last year.

Net debt/EBITDA ratio of the segment was at 1.4x at 1Q22 parallel to last year.

As the share of car leasing business in our auto segment declines, in line with our long term strategy, we continue to invest in electric transportation vehicles and believe that this transformation in the sector will be the driving force of our growth in the automotive segment in the long term. In the short to mid-term we aim to continue with our successful performance in truck, bus, minibus and Kia branded vehicle sales.

## ENERGY & INDUSTRY SEGMENT

Energy and Industry (TL mn)	1Q21	1Q22	Change
Net Sales	381	646	69,4%
Gross Profit	67	139	105,4%
EBITDA	41	90	120,5%
Net Income	-111	-22	80,0%
<i>Gross Profit Margin</i>	17,7%	21,4%	
<i>EBITDA Margin</i>	10,7%	14,0%	
<i>Net Income Margin</i>	-29,0%	-3,4%	

Adel, McDonald's and our Energy companies are included in Energy and Industry segment.

Energy and Industry segment reported TL 646 mn in net sales revenues in 1Q22, up by 69.4% YoY

For Adel, with the decrease of the effects of the pandemic in the first quarter of 2022, the permanent start of face-to-face education and the return to the hybrid and physical working model in the offices had a positive impact on the sales and marketing activities we carried out in the first quarter. Adel's net sales increased by 54.5% compared to the previous year and reached TL 124 mn. Adel's gross profit margin, on the other hand, increased from 26.6% in the first quarter last year to 51.3% in 1Q22.

On the other hand, McDonald's sales revenues jumped by 126.0% to TL 475 mn on pricing adjustments and increasing demand.

GUE revenues increased by 77.1% to TL 47 mn and 100% of the electricity produced at GUE was sold to Georgia in 1Q22.

McDonald's holds 74% share in total sales of the segment, followed by 19% share of Adel, and 7% share of GUE.

Gross profit margin of the segment was 21.4% in 1Q22. EBITDA was registered at TL 90 mn, on the back of successful operational performance of the segment companies.

Net debt/EBITDA ratio of the segment decreased to 4.0x as of 1Q22 vs. 5.9x as 1Q21. Net debt of the segment was TL 1.9 bn as of 1Q22.

## OTHER

Other (TL mn)	1Q21	1Q22	Change
Net Sales	40	70	77,2%
Gross Profit	33	54	64,3%
EBITDA	1	14	n.m.
Net Income	450	-148	n.m.
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<i>Net Income Margin</i>	n.m.	n.m.	

Holding, AEH Sigorta A.Ş. and other small scale businesses are consolidated under the other segment. Net sales revenues of the other segment was TL 70 mn in 1Q22.

Other segment posted net loss of TL 148 mn in 1Q22. The Group recorded gain on sales of its subsidiary AND Anadolu Gayrimenkul Yatırımları A.Ş. in 1Q21, which inflated the bottom-line in the same period of last year.

## SUMMARY SEGMENTAL FINANCIAL RESULTS – 1Q22

TL mn	Net Sales	Yearly Change	Gross Profit	Yearly Change	EBITDA	Yearly Change	Net Profit	Yearly Change
Beer	5.104	112%	1.945	181%	36	-176%	-448	n.m.
Soft Drinks	8.665	131%	2.844	124%	1.794	135%	630	56%
Migros	12.271	60%	3.134	65%	1.075	60%	82	-61%
Automotive	1.852	40%	406	85%	204	48%	161	91%
Energy and Industry	646	69%	139	105%	90	120%	-22	80%
Other	70	77%	54	64%	14	n.m.	-148	n.m.
Consolidated	28.214	84%	8.482	105%	3.210	106%	-77	n.m.

## SUMMARY BALANCE SHEET

TL million		
	31.03.2022	31.12.2021
Cash and equivalents	21.956	16.163
Trade receivables	8.138	5.993
Inventories	15.864	11.423
Prepaid expenses	1.998	2.088
Other current assets	4.966	2.384
Non-current Assets or Disposal Groups Classified as Held for Sale	-	-
<b>Current Assets</b>	<b>52.922</b>	<b>38.051</b>
Investments accounted through equity method	881	733
Investment properties	-	-
Tangible assets	26.974	25.940
Right of use assets	3.606	3.465
Intangible assets	40.223	40.525
-Goodwill	12.854	12.915
-Other intangible assets	27.369	27.610
Other non-current assets	3.910	3.102
<b>Non-Current Assets</b>	<b>75.594</b>	<b>73.765</b>
<b>Total Assets</b>	<b>128.516</b>	<b>111.816</b>
Short term borrowings	8.334	5.087
Short term portion of long term borrowings	8.859	7.983
- Bank Loans	7.814	7.018
- Lease Liabilities	1.045	965
Trade payables	28.931	23.327
Other current liabilities	6.805	7.159
<b>Current Liabilities</b>	<b>52.929</b>	<b>43.556</b>
Long term borrowings	28.020	21.794
- Bank Loans	24.951	18.842
- Lease Liabilities	3.069	2.952
Deferred tax liability	4.769	4.835
Other non-current liabilities	2.446	2.308
<b>Non-Current Liabilities</b>	<b>35.235</b>	<b>28.937</b>
<b>Total Liabilities</b>	<b>88.164</b>	<b>72.493</b>
<b>Equity</b>	<b>40.352</b>	<b>39.323</b>
Non-controlling interests	31.274	30.335
Equity of the parent	9.078	8.988
<b>Total Liabilities &amp; Equity</b>	<b>128.516</b>	<b>111.816</b>

## SUMMARY INCOME STATEMENT

TL million	31.03.2022	31.03.2021
Revenues	28.214	15.348
Cost of sales (-)	(19.732)	(11.206)
<b>Gross Profit</b>	<b>8.482</b>	<b>4.142</b>
Operating expenses (-)	(6.420)	(3.512)
Other operations income/(expense)	(818)	(162)
Gain/(Loss) from investments accounted through equity method	(95)	(86)
<b>Operating Income/(Loss) (EBIT)</b>	<b>1.149</b>	<b>382</b>
Income /(expense) from investment operations	(525)	1.251
Financial income/(expense)	(580)	(309)
<b>Income/(Loss) Before Tax from Continuing Operations</b>	<b>44</b>	<b>1.324</b>
Tax income/(expense)	(183)	(196)
<b>Net Income/(Loss) from Continuing Operations</b>	<b>(139)</b>	<b>1.128</b>
<b>Net Income/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>(42)</b>
<b>Net Income/(Loss)</b>	<b>(139)</b>	<b>1.086</b>
<b>Net Income/(Loss)</b>		
Non-controlling interests	(62)	402
Equity holders of the parent	(77)	684

## INVESTOR RELATIONS CONTACTS

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Please visit our website at <https://www.anadolugrubu.com.tr/en> for financial reports and further information regarding AG Anadolu Grubu Holding.

**Mehmet Çolakođlu, CFA**

Investor Relations Director

Tel: +90 216 5788559

E-mail: [mehmet.colakoglu@anadolugrubu.com.tr](mailto:mehmet.colakoglu@anadolugrubu.com.tr)

**Burak Berki**

Investor Relations Manager

Tel: +90 216 5788647

E-mail: [burak.berki@anadolugrubu.com.tr](mailto:burak.berki@anadolugrubu.com.tr)

### SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

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*This document may contain certain forward-looking statements concerning for future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.*